

Leadership

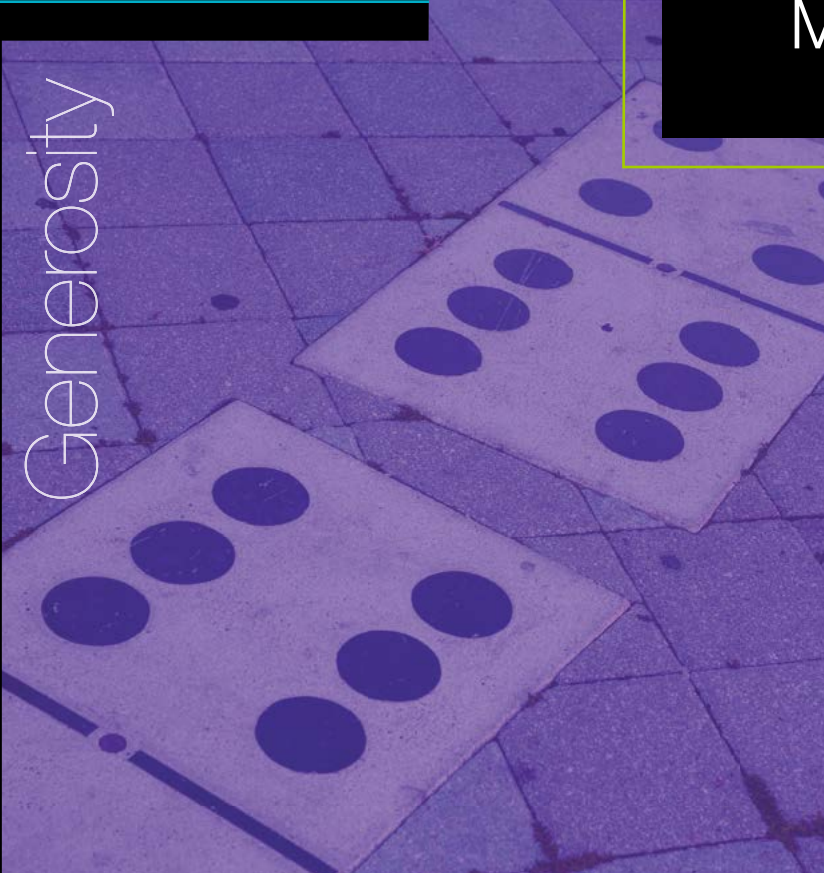


connection

THE MIAMI FOUNDATION

Moving at the Speed of Trust Annual Report 2024

Generosity



Strength

Leadership
Connection
Generosity
Strength

2

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In 2024, we asked ourselves the question: “**What does brave, unifying leadership look like for our community this year?**”

As you immerse yourself in the last twelve-month journey of leadership, connection, generosity, and strength, we feel confident that you'll find the answers to the question on every page. Our Foundation's four strategic pillars continued to be a guiding light in every step taken, and it's through those pillars that we're telling our 2024 story.

We invested in **strength** through the mobilization of over 50,000 families giving back to the causes they care about, showing what it looks like when we join hands. From our Saltwater Fellowship to our Miami Fellows reunion, we invested in Miami's current and future **leadership** to propel our city closer to where we know it can be. By investing \$130 million back into the community, we helped nurture the **generosity** of countless philanthropists in Greater Miami.

None of this was or could have been done independently – it was accomplished alongside all of you. At our core, we're all about coalition-building. That's where **connection** turns into magic.

In one of the most divisive times in recent history, our city and nation were driven apart. When it came time to stitch our city back together with purple seams, you all helped us rise to the occasion. [Give Miami Day](#) raised \$39,578,805 dollars from 109,784 donations. You'll find deeper breakdowns of this in our [purple spotlights](#) throughout the report.

From supporting disaster preparedness efforts and encouraging civic engagement, to being out in the community and hosting capacity-building opportunities, we spent the year refining and reinventing the resources available to uplift community leaders. It was a year establishing our identity as a network and source of growth for nonprofits, donors, fundholders, and curious community members.

In 2024, we also witnessed important transitions of three of our collective impact initiatives which transformed our small business landscape, advanced digital equity in Miami-Dade, and expanded music access locally, respectively. We share the legacy of this high-impact work with you as it paves the way for new chapters in these spaces.

Together, we're building a city where everyone can thrive. As you flip through the pages to come, know that your impact is felt on every page.

Thank you for standing with us.



A handwritten signature in black ink, appearing to read 'Rebecca Lipsey'.

Rebecca Fishman Lipsey
President & CEO



A handwritten signature in black ink, appearing to read 'Sheldon Anderson'.

Sheldon Anderson
Board Chair

Leadership
Connection
Generosity
Strength

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THE MIAMI FOUNDATION

About The Miami Foundation:

The Miami Foundation is building a Greater Miami where everyone can thrive. Since 1967, The Foundation has invested more than \$772 million to strengthen our community in partnership with more than 1,000 fundholders and 50,000 donors.

By accelerating leadership, generosity, and a sense of belonging across Miami, we inspire people to become changemakers, and we create ways for donors, nonprofits, leaders, and locals to work together on solutions for our community.

At The Miami Foundation, everyone has a role to play in creating a thriving Greater Miami.





LEADERSHIP



Kerry-Ann Royes

Kerry-Ann is President & CEO of YWCA South Florida, an organization dedicated to empowering women and eliminating racism. She is an influential voice on the Board of The Miami Foundation and serves as the Chair of the Saltwater Fellowship program.



Miami is in many ways larger than life, both in potential and in complexities. In my years of advancing women and girls in our region, I have seen the transformational power of leadership. And while there is no singular leadership style, Miami has some common threads in its DNA: **collaborative, equity-focused, joyful, curious, and bold** with an **audacious attitude**.

Collaborative leadership because we know we can't make meaningful changes alone as we keep taking on bigger and bigger challenges together.

Equity-focused leadership because we love this place and want every corner to be seen, valued, and uplifted with a deep understanding of our history and a shared vision for our future.

Joyful leadership comes from our cultural roots of vibrant celebration, no matter the weather. This spirit fosters a positive environment where change is built on drawing out the best in others.

Insatiable curiosity allows us an understanding of the foundational causes of our challenges, while **bold leadership** empowers us to take thoughtful risks and embrace growth.

But the differentiator in our region continues to be an outsized amount of **audacity** in our personal responsibility for innovation and reinvention. Because of this, Greater Miami continues to shapeshift as a leader in the nation and the world.

In 2024, we witnessed many examples of these leadership qualities shine throughout our community and we celebrate these in the next few pages.

This past year has shown us that leadership is not about individual success, but about building a community where everyone thrives. I can't wait to see how Miami shows up next year, and I'm proud to stand shoulder to shoulder with you as we forge ahead.

Investing in Miami's Leadership

In 2024, we continued our strategic investments towards fostering the brave, collaborative, and community-centered leadership required to build a thriving Greater Miami.

SALTWATER FELLOWSHIP

The *Saltwater Fellowship* is a new initiative of The Miami Foundation that invests boldly in leaders who are moving the needle on the most pressing issues facing Greater Miami. This fellowship is designed by leveraging *data and insights* about our community's needs with a goal to bring resources and support to those at the forefront of solutions. Research shows that there is a lack of opportunity in educational, health, and economic outcomes across racial lines. As a foundation that values the power of data-based investments, we see an opportunity for addressing these challenges by those who are most proximal to these issues. This data led us to our focus of our inaugural Saltwater Fellowship.. Through a highly competitive selection process, 10 leaders working at the forefront of solutions embarked on a year-long, in-person fellowship program rooted in community-based skills training, as well as coaching and wellness retreats. Each fellow received a two-year \$100,000 unrestricted grant to propel their work. Meet and learn more about our 10 Saltwater Fellows on our [website](#).



MIAMI FELLOWS LEADERSHIP SUMMIT

2024 marked the 25th anniversary of Miami Fellows, a 15-month leadership program that identifies and invests in young and mid-career professionals who have impacted Greater Miami and are inspired to do more for our community. We seized on this milestone year as an opportunity to deepen relationships with program alumni through a specially curated Leadership Summit. Ninety-seven Miami Fellows alumni representing all eleven classes in the program's history came together at loanDepot Park for an epic day of learning, sharing, and reflecting on the next chapter of leadership required to futureproof our community. As a nod to the program's spirit of leadership development, the day featured coaching sessions tailored to each leader's unique needs — from running for public office to running large-scale teams. The day concluded with over 400 alumni from 20 local leadership programs coming together to celebrate Annie Lord, Executive Director of Miami Homes for All, as our 10th Ruth Shack Leadership Award recipient.



MIAMI
FELLOWS

Knowledge Leadership

This was the second year in our strategic commitment to equip Miami to lead more boldly through knowledge. We did this in two ways:

AMPLIFYING KNOWLEDGE FOR THE COMMUNITY

In 2024, we launched our **Issue Spotlight series** to break down key issues that matter to Miami to spark conversation and action. Partnering with FIU's Metropolitan Center and gathering inputs from key leaders working across different spaces, we released two spotlights on **Environmental Resilience** and **Civic Engagement**, with plans to build out many more for 2025.

Our online tool, **artlook Miami**, continues to map the supply and demand of youth arts programming. This data enables partnerships between schools and nonprofits to ensure access to the arts for every child in Miami-Dade. We also released a **snapshot** that highlighted some of the key takeaways from the map.

FILLING THE KNOWLEDGE GAPS

We identified gaps in knowledge in our community in areas such as education, disaster preparedness, and the small business landscape, and we are now identifying opportunities to collectively address those issues identified with our partners.

Education Landscape Report: We produced a landscape report of over 112 local nonprofits addressing the K-12 experience of Greater Miami's youth inside and outside the classroom to build understanding of who is doing what on the ground, and where further action is needed.

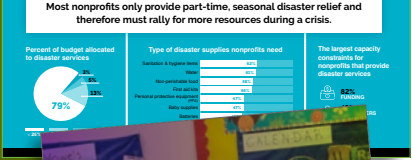
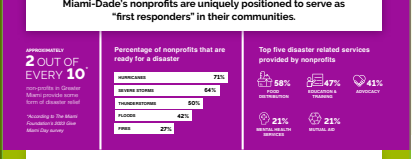
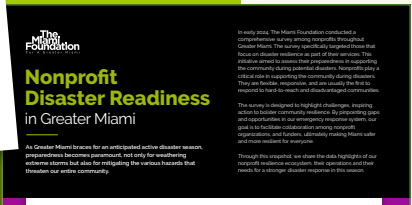
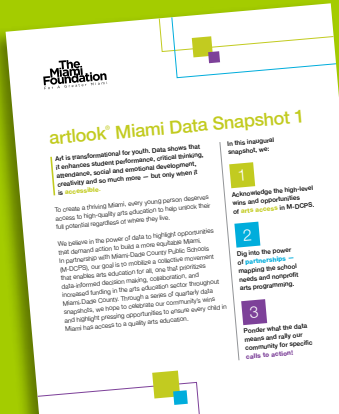
Disaster Preparedness Survey: Harnessing the power of data, we surveyed the active ecosystem of nonprofits working in disaster resilience and highlighted findings to bolster our collective response for future disaster seasons.

Small Business Policy Landscape: Building on the work of our three-year Open for Business program, we commissioned Catalyst Miami to prepare a report to better understand the challenges and opportunities facing our county's small businesses, paving the path forward for systemic solutions for strengthening our small business ecosystem.

8+ reports released for community knowledge

3,000+ views of our publications!

30+ partners actively engaged to shape this knowledge



Resource Leadership

We are proud of the ways we saw collaborative partnerships come to life in 2024, pooling finances and expertise to tackle pertinent community issues.

ZERO DROWNINGS INITIATIVE

In a county where drowning is the number one cause of death for children aged 1-9, this multi-partner coalition is a significant investment in the safety and lives of our children. The goal of the [Zero Drownings Miami-Dade Initiative](#) is a bold one: To provide 20,000 Miami-Dade kids life-saving swim lessons every year, with the goal of ultimately eliminating any accidental drownings. We are a proud founding member, fiscal sponsor, and programmatic partner in this initiative, and we are working with partners across the county to scale the program over the next three years.

In lockstep with powerful partners (see below), this initiative kicked off in the Fall of 2024 to reach four and five-year-olds across our community through swim lessons integrated into the school day. Family education is also an important component of the initiative, recognizing the need to increase awareness that drowning is a real risk to our children in our water-blessed cities. Learn more about this groundbreaking effort [here](#).



726

preschool and kindergarten children across seven schools reached in the first three months

11

Miami-Dade County Public Elementary Schools engaged

9

Miami-Dade County Public Head Start Centers engaged



In partnership with **American Red Cross**, we developed the first-ever online water safety course for parents and caregivers in Haitian Creole

VOTE MIAMI

Civically engaged communities are stronger communities, but not everyone has equal access to the resources needed to inform civic participation. In 2024, an important election year, we set out to bridge these accessibility gaps, bringing communities together to spur greater political participation. In partnership with a network of collaborators, we launched [Vote Miami](#): a digital one-stop shop to inform voters on local candidates, election dates, and voter registration details. Collaborating with a strong network on the ground, we co-hosted seven virtual candidate forum attendees for over 1,300 Miamians to meet and ask questions of local candidates.

In partnership with United Way Miami, we launched the Vote Miami microgrant program, awarding grants to fifteen nonprofit organizations to support non-partisan in-person candidate forums and town halls. Read more about how this community resource informed almost 20,000 Miamians [here](#).



12,000+
users of Vote Miami and over 1,375 candidate forum views

VOTE
Miami

VOTE
Miami

VOTE

GIVE

“ I wanted to take the time to thank you for a great assembly last week with the students and teachers. Everyone in attendance thoroughly enjoyed it, and we had glowing feedback from parents, students and school staff

– Coconut Grove Elementary School Parent

LEADERSHIP in Give Miami Day

OUR STUDENTS – OUR LEADERS OF THE FUTURE

In 2024, we brought Give Miami Day into schools for the first time, engaging over 1,000 students from five Miami-Dade public schools. The initiative introduced students to the values of giving, showcased local issues of importance, and highlighted the impact of Give Miami Day. Students participated by selecting a symbolic “coin” and placing it into one of ten cause area bins as a donation. Animals, the environment, and education were students’ top choices, and many parents shared how excitedly their children talked about the assembly and the event.

The successful launch of our Give Miami Day school activations this year revealed the appetite for learning and leadership in students; we can’t wait to dream big again in the year ahead.



Photo Credit: The Miami Herald and Sophia Bolivar


DECENTRALIZING “MISSION CONTROL” THROUGH LOCAL LEADERS

Mission Control is the on-site event for Miami’s nonprofits to work and celebrate together on Give Miami Day; space constraints have historically limited how many nonprofits can be in the room. To solve for this, we took the magic of the experience to different neighborhoods by creating three “Satellite Mission Control” experiences. These hubs brought together dozens of organizations, building community and empowering nonprofit leaders to confidently engage donors and connect with peers. With support from Radical Partners and nonprofit hosts, over 100 organizations expanded their networks, earned raffle prizes, and enhanced their fundraising campaigns through shared learning.

We recognize and thank the three amazing leaders behind the GMD 2024 Satellite Mission Controls:

- **In the North (Miami Gardens):** Ashley Carter from [EatWell Exchange](#)
- **In the South (Homestead):** Johanna Ralsten from [Together for Children](#)
- **In the West (Doral):** Mariela Briceño from [Venprendedoras](#)

Spotlighting a donor accelerating LEADERSHIP

JANE TOLL +  **FiveTogether**
FOUNDATION



FUND
HOLDER
SPOT
LIGHT

LEADING BOLDLY FOR TOMORROW

Building a legacy isn't just about the values we hold and the impact we make in our lives, it's how we shape the generations to come after us. As we looked for philanthropic legacy that propels leadership in its core values, the Toll family leaped off the page.

Jane Toll has been a strong partner of The Miami Foundation since 2022, championing our focus on education, sparking the creation of an education asset map, fueling the launch of our Saltwater Fellowship, and partnering with us to transform the future of college access and academic opportunity in our community. Her commitment to philanthropy is hardly new – she has spent decades giving back in a philanthropic approach that spans generations. Jane and her late husband Bob prioritized philanthropy heavily, not only giving back powerfully each year themselves, but building the muscle for their five children to give year after year.

In 2005, their five children formed their own philanthropic entity, The Five Together Foundation, inspired by generous parents who believed in their children's capacity to engage together for good. In 2024 – an election year – the siblings' support of our civic engagement work enabled us to partner with local actors and help Miami stay informed to select their leaders.

Building a stronger and more equitable Miami starts with empowered youth and emboldened leaders. **Thanks to visionary champions like the Toll family, we get to fuel these leaders of tomorrow.**

“Education is an equalizing force in a society.” – Jane Toll



CONNECTION



Rebekah
Monson

Rebekah Monson serves on several professional and civic boards aimed at improving journalism, technology and civic life. She is co-founder and COO of WhereBy.Us, a platform that helps creators build media businesses. Monson also co-founded Code for Miami and Hacks/Hackers Miami. She currently serves on the Board of The Miami Foundation.



Connection fuels community. It sparks ideas, drives solutions, and shapes our future. It's what led me to embrace volunteering as a kid, build a career in media and technology, and make service a guiding principle of my life. Now, as a Miami Foundation trustee, I have the privilege of supporting connection at scale through our work empowering thousands to collaborate, advocate, celebrate, and build a stronger Miami together.

This year, we doubled down on connection. At **State of Black Philanthropy**, we honored changemakers and explored data-driven progress. We strengthened donor relationships through our first-ever **Living Legends** event and launched Activated Professionals to engage legal and financial advisors in giving back. With **Community Grants** on a two-year cycle, we stepped out of spreadsheets and into the neighborhoods where impact happens — meeting organizations, uplifting youth, serving veterans, protecting the environment, and strengthening communities. And as we tackle Miami's biggest challenges, we're seeing unprecedented collaboration across sectors.

With **Give Miami Day**, we also saw connection rise to new heights, with over 50,000 households countywide connecting to and giving to the issues they most care about.

At The Miami Foundation, our goal is to turn generosity into impact, ideas into action, and neighbors into a powerful force for good. And at the heart of it all are the simplest acts of connection — a hand extended, a kindness given, a shared vision for our future. Because the more we connect, the better our Miami becomes.

Connecting to advocate, to celebrate, and to empower

9TH ANNUAL STATE OF BLACK PHILANTHROPY

On February 27, 2024, we came together to celebrate Greater Miami's Black community at the iconic Little Haiti Cultural Complex. We convened advocates, practitioners, and leaders across Miami to honor champions of equity. In the second edition of our State of Black Philanthropy (SOBP) Report: Building Strong Black Futures, we dug deep into national and local data to explore the nuanced intersection of opportunity and oppression that shapes Black entrepreneurship, Black birthing experiences, and Black-led nonprofits. We honored three incredible champions building a stronger Black future in Miami: Felecia Hatcher for fortifying Black entrepreneurship, Dr. Marvin Dunn for preserving Black heritage, and Jamarah Amani for transforming the Black maternal health experience. Through a night of powerful dialogue and data, we shed light on the work that's still needed to build a Greater Miami where everyone can thrive.





Deepening Donor Connections

Our donors are the champions that make our work possible and power our dreams for a strong and thriving Miami.



LIVING LEGENDS

On September 10, we hosted our first-ever Living Legends event, a tribute to our community's champions of generosity. Featuring a keynote address from Lisa E. Ireland, former CEO of Longevity Science Foundation, the evening celebrated three honorees: The Ortega Foundation, Dennis Edwards & Mark Steinberg, and Barry Nelson of Nelson & Nelson P.A. It was a night of gratitude shared with fundholders, donors, and partners who have helped to advance our community and the work of The Miami Foundation through their bold giving.



ACTIVATED PROFESSIONALS NETWORK

This year, we expanded our Activated Professionals Network, designed to connect with Miami's professionals who care deeply about community and want to explore ways to strengthen Greater Miami. We spent the year introducing them to our work at the Foundation and to our community's nonprofits. In 2024, we partnered with organizations like Greenberg Traurig and Trivest to host service and learning events with nonprofits such as Global Empowerment Mission, Feeding South Florida, Be Strong International, Miami Diaper Bank, and Junior Achievement Miami. The network's enthusiasm for deeper impact is inspiring, and we look forward to building on this momentum in the future!



ACTIVATED PROFESSIONALS
 The Miami Foundation's Activated Professionals is a network of accomplished professionals who care deeply about Greater Miami and want to help create a community where everyone can thrive.

How would you define a community-focused professional in Miami?

Community Connection

Connecting with Miami’s local leaders is a priority for our team. It’s a skill that we are proud to say we sharpened even further over the last year. After launching our transformed Community Grants cycle in 2023, we gained an entire year to dig deep across our communities to learn from our nonprofit leaders and witness their impact. Check out all the ways we connected with community in 2024.

LOOKING BACK AT 2024

754 leaders coached for Give Miami Day through Radical Partners training sessions

26 site visits learning from nonprofits

352 nonprofits strengthened through capacity-building programs for fundraising, leadership and organizational development

- We co-hosted a county-wide summit with the Wounded Warrior Project to boost support for veteran-serving nonprofits and improve veteran services in Miami-Dade.
- We partnered with Lightful — a capacity-building program — to provide added leadership training and coaching for our Foundation’s Community Advisory Council who serve as our pulse on the ground for diverse issues.
- We collaborated with the Miami-Dade State Attorney’s Office to carve out funding for crime prevention and community safety programs under our Community Grants Cycle for 2025.
- We leveraged \$1.2 million in additional funding from the county for organizations working in safety and crime prevention.

A SPOTLIGHT ON SOUTH DADE

Our data and experience with nonprofits show that South Dade is often overlooked for funding and collaboration. This year, we gathered leaders from corporate, family, and foundation sectors for a day of listening and learning from local South-Dade nonprofits. With our planning partner, Voices for Children, we started with Children’s Home Society of Florida to discuss the Foster Care System Collective, met with leaders from Cristina’s Academy, Greater Goulds Optimist Club, and Mothers Fighting for Justice, engaged in a mental health conversation led by the National Alliance on Mental Illness, and ended with a tour and meal at Chapman Partnership.

Being present in the community allows us to see, feel, and understand the work in a way that grant applications alone cannot. We are hopeful that this tour is the first of many to come.



GIVE

CONNECTION in Give Miami Day

This year, we curated and joined events across the community because we wanted as many Miamians as possible to connect with our city’s largest day of generosity. We joined farmers’ markets, attended the iHeart Fiesta Latina concert, and even hosted our own “Family Fun Fest.”

For a third year, we partnered with companies and elected officials to pull off our Surprise & Delights, showing up and surprising nonprofits with vital dollars, much-deserved love, and gratitude! Leading up to Give Miami Day 2024, we organized 20 surprises totaling \$140,000 in gifts in collaboration with Amazon, UKG, Chick-fil-A, the Brady Hunter Foundation, the Miami Heat, and elected officials, among others.



20 Surprise & Delights	\$140,000 distributed
22,229+ Miamians reached	through 12 community activations

Spotlighting a corporate partner that leads with
CONNECTION

TRIVEST
Private Equity for Founders

**FUND
HOLDER
SPOT
LIGHT**

CONNECTING THE DOTS: BUSINESS FOR GOOD



We are incredibly proud to stand closely with Trivest — a Miami-born and Miami-led company — as deep partners in community impact. Their company’s leadership is dedicated to giving back, and in 2024 we were inspired by the many ways their team stepped forward as champions for Miami.

This year, Trivest leadership joined us in the fight to eliminate youth drowning in Miami — sadly, the highest cause of death for children under the age of nine. Trivest joined us in investing in the Zero Drownings Initiative, a collaboration committed to bringing basic swim lessons to every young child in Miami. Trivest also stood with us as partners on Miami’s biggest day of generosity: Give Miami Day.

Trivest leads by example, not only through high-profile donations, but also by fostering a culture of giving within their organization. Their annual donation matching fund, managed through The Miami Foundation, underscores a collective spirit that enhances staff engagement and deepens community connections. This commitment extends to inspiring knowledge sharing through “Lunch & Learn” sessions for their staff where nonprofit leaders are invited to break down critical issues like education, youth mentorship, and community wellness to inspire action.

By intertwining business success with impactful philanthropy, Trivest is paving the way for other corporations to follow. Their holistic approach to giving serves as a powerful reminder that when leadership invests in community well-being, everyone wins. **We are proud to stand with them in this journey.**



GENEROSITY



Tom
Healy

Tom Healy is a poet, curator, activist, philanthropist and has been a strong champion for The Miami Foundation. Healy served as chairman of the Fulbright Foreign Scholarship Board under former President Barack Obama and is a juror for the Gotham Book Prize. He is Board Chair of O, Miami and serves on the boards of The Smithsonian National Museum of African American History and Culture, PEN America, and the Bass Museum.



Most of us don't think of Miami as a walking city. But if you get out there on foot you get to stop and smell the mango flowers, the cigars, the rum, the breeze from the ocean.

I've walked along the Miami River in Grapeland Heights, off the grid and under the trees in The Roads, through the Caribbean Marketplace in Lemon City, up and down Calle Ocho, into the community garden in Liberty City where the butterflies landed on my shoulders. One very hot day, some friends and I started before dawn and walked 25 miles from Florida City to downtown to raise money for an afterschool kids program. The honest truth is that we thought about quitting more than a few times as the sun beat down on us. But people kept coming by to cheer us on and give us water — and even some croquetas I will never forget.

When you walk, you meet people. You learn where the joy is. You also learn firsthand where proud communities are struggling and sometimes need a hand.

The way I see it, all those miles and maps and GPS have given me an atlas of opportunity for generosity. Where can I help? Where can I get help — understanding what makes Miami work and what we all can do to make it better? Because we can. Miami has given me so much. **I'm constantly learning what I can give back to build a Magic City that's safer, more resilient, more inclusive, more caring, and more beautiful.**

Generosity as Solidarity

The Miami Foundation stands proudly with partners who champion the causes that help build a Greater Miami where everyone can thrive. The funds that fuel this change are not just resources to meet needs, but an expression of solidarity.

STANDING WITH OUR STUDENTS

In partnership with local families, corporate partners, and the College Assistance Program of Miami-Dade County, we awarded 883 student scholarships totaling \$2.2 million. These funds help ensure that high-achieving and resource-constrained students have the funding needed to support tuition and other related college costs.

883
students
awarded
scholarships

\$2.2M
scholarships
distributed



STANDING WITH OUR LGBTQ+ COMMUNITY

Through our **LGBTQ Equity Fund**, led in partnership with the National LGBTQ Task Force and Our Fund, we make annual investments in priority areas. This year, we awarded a total of \$350,000 to 12 local organizations working to support youth aged 18-24 who need safe and sustainable housing, both temporary and transitional, at a vulnerable time for our LGBTQ+ youth amid a housing affordability crisis.

In partnership with the Ralph Lutrin and Alfred Allan Lewis Fund, the Foundation and trustees toured several facilities and explored the unique emergency support being offered to senior LGBTQ+ individuals living in South Florida. Multi-year funding totaling \$180,000 was awarded to four organizations (TransSOCIAL, Care Resource, Jewish Community Services of South Florida, and SunServe) to increase the availability of direct support services to intervene against displacement, increase health outcomes, and offer wrap-around support to the aging LGBTQ+ community.





TRUSTING OUR GRANTEE PARTNERS

In 2024, we completed year one of the first-ever multi-year grant cycle for our signature **Community Grants** program. In this second year, we channeled the generosity of our funders like the [Frederick A. DeLuca Foundation](#) to dig deeper into the data and learnings over the past year, releasing our [Community Grants Year 1 Impact report](#). We learned that the unrestricted \$2.7 million in funding enabled 95 local organizations to serve over one million unique individuals across Miami-Dade. The nonprofit leaders were able to invest this money flexibly where it was needed most, including hiring needs, office supplies and equipment, and direct service costs.



A key outcome from this first year of the **Community Grants** cycle is our grantees' remarkable ability to secure additional funding. Of 95 grantees, 77 leveraged their award to gain more funding. Specifically, 18 organizations turned \$480,000 investment from the **Miami Foundation** into \$6.6 million!



81%
of grantees secured additional funding because of their Community Grants award

\$480K
\$6.6M
18 organizations turned their funding into more money



Unrestricted funds are fundamental because they provide the necessary support for organizations to build capacity and invest in new partnerships while seeking additional funds to expand their work and secure their long-term sustainability. Support from trusted community funders promotes trust from other funders, making it possible to access more diverse funding opportunities and expand its partnerships.

– Legal Services of Greater Miami

GIVE

GIVE MIAMI DAY 2024

Miami has long struggled with civic engagement, from low voter turnout to limited volunteerism and donations. For 12 years, we've aimed to transform Miami into a generous and engaged community through our annual Give Miami Day. Each year, this event helps raise invaluable flexible dollars to nonprofits so that they can continue doing their vital work year-round. This year, a record 51,755 donors raised over \$39.5 million to 1,289 organizations — a 16% increase in funds and 13% more donors than 2023. Give Miami Day is more than fundraising; it strengthens our nonprofit ecosystem year-round. Beginning in August, we hosted seven coaching sessions for over 300 nonprofits in partnership with Radical Partners. On the day, we provided on-site support for 350 organizations at the Royal Caribbean Terminal and expanded our reach with three satellite sites across Miami-Dade, ensuring the event remains equitable and accessible for all.

See our complete list of sponsors on page 22.

51,755
donors raised
over \$39.5M
for **1,289**
organizations



\$40,000 in prizes for our nonprofits	Seven coaching sessions for 300+ nonprofits	12 community activations, 22,229+ people reached	\$2M in bonuses and matching funds	849,000 impressions on our social media	4M reached in our multimedia campaign	467,070 website visits
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Generosity looks good on you, Miami!



GIVE GIVE MIAMI DAY 11.21.24

Appreciating Our 2024 Sponsors

- Anonymous
- GRIFFIN CATALYST
- Julie & Martin Franklin Family Foundation
- Lisa & Victor Mendelson
- The Jane & Daniel Och Family Foundation
- amazon
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- MIAMI DADE COUNTY
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- Anonymous
- In honor of Julie L. Neitzel’s Board Service
- Patricia & Jean-Jacques Bona
- Miami Dade College
- THE BRADY HUNTER FOUNDATION
- PDP PETE DALE PRODUCTIONS
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- The Elish & Ben Beavers Gift Fund

Celebrating a joint legacy of
GENEROSITY

**RALPH LUTRIN
& ALFRED ALLAN LEWIS**

**FUND
HOLDER
SPOT
LIGHT**



CHARTING PATHS OF PURPOSE: A LEGACY OF GENEROSITY

At The Miami Foundation, we have the privilege of witnessing Miami's overwhelming generosity; Ralph Lutrin and Alfred Allan Lewis could not have been better examples. They left indelible marks on our community by dedicating their lives to causes close to their hearts.

Ralph, who came from a thriving Jewish New York City family, chose to use his advantages for transformative change. In his later years, as a co-trustee of the Audrey Love Charitable Foundation, Ralph channeled his generosity towards his passions: local cultural institutions and animal well-being. His journey was driven by a steadfast belief that art and compassion are essential to nurturing thriving communities.

In contrast, Alfred Allan Lewis came from a family whose early years were shaped by the hardships of the Great Depression. Allan faced numerous challenges throughout his vibrant and versatile career as an actor, writer, and publicist, but this only sharpened his personal philosophy of giving. He was known for his commitment to providing direct, immediate assistance to those in need, particularly within the LGBTQ+ community. His philanthropy was a heartfelt response to the struggles he experienced in the first half of his life.

Together, their generosity speaks volumes. Their legacy is not measured by the sum of their resources, but by the tangible impact of each generous check written in support of causes they believed in. At his request, there was no memorial or service after Ralph Lutrin passed in 2020. Instead, loved ones were encouraged to donate to their favorite arts company in his memory.

Thanks to trailblazers like Ralph and Allan, our community continues to benefit from a legacy of giving that transcends generations.



STRENGTH



John
Palfrey

John Palfrey is President of the John D. and Catherine T. MacArthur Foundation, one of the nation's largest philanthropies, and is a well-respected educator, author, legal scholar, and innovator. MacArthur Foundation is a key partner in Press Forward – a national movement to strengthen democracy by reinvigorating local news. We are proud to house Press Forward at The Miami Foundation.



Strength in Numbers, Strength in Partnerships

No one can build a movement alone; we are more effective when we work together toward our shared goals, rooted in shared values. There is strength in numbers and power in partnership.

Every community, every individual, is navigating an increasingly complex world. Similarly, the challenges we all face and the problems we have to overcome seem larger and more complex, so much so that no one individual or one organization can get the job done on their own. This is true in areas as diverse as artificial intelligence, the climate crisis, and investing for impact.

The backbone of thriving communities is collaborating and supporting one another, including listening to individuals directly impacted, trusting the people doing the work, and calling in our usual partners and expanding our networks to reach unexpected allies to support solutions.

Press Forward is a prime example of this approach, addressing a challenge that matters in every community: reinvigorating local news to support a flourishing democracy. MacArthur is proud to partner with The Miami Foundation and our broad coalition. Through our pooled funds at The Miami Foundation, we made grants in all 50 states with a sector-wide view to address longstanding inequalities in journalism coverage and practice.

Our coalition of the enthusiastic shows how partnership can spark a broader movement. Progress on every issue demands it.

Strength from the Inside

Accomplishing our bold mission of building a Greater Miami where everyone can thrive requires us to build and sustain an extraordinary team.

We trust that we're doing something right if our community celebrates it! In 2024, we were honored to see our strength recognized in different ways. We are grateful for these acknowledgements and are revved up to continue the work in 2025.



LEADERSHIP STRENGTH

'Ultimate CEO Award Honoree' for our CEO & President, Rebecca Fishman Lipsey, by the *South Florida Business Journal*. [Read about it here.](#)



FOUNDATION'S STRENGTH

The region's business community recognized us as the 'Nonprofit of the Year' in 2024. [Read about it here.](#)

The Strength of our Philanthropic Engine

We combine donors' resources with other community-minded changemakers to have a greater impact than any one of us could make alone. From personalized foundations, unique asset gifts, and legacy planning to region-wide initiatives like Give Miami Day, we manage a diverse portfolio of charitable giving solutions.

For over 50 years, we've partnered with individuals and families, professional advisors and corporations, and nonprofits who have trusted us with creating philanthropic funds. Thanks to them and their generosity, we've awarded over half a billion dollars in grants. Our donors are a vital source of strength and who make building a thriving Greater Miami possible.

\$570M
in assets

891
active funds

51,000
households giving
for Give Miami Day

Hundreds
of partnerships with
national and local
foundations

Strength for the Future

In 2024, we laid the groundwork for this vision by planning for an upcoming relocation of our Foundation's office in the coming year. This new office space will enable us to provide more support to nonprofits and to those collaborating to create impact in our community. Additionally, we began redesigning our website to accelerate knowledge and connection across Greater Miami.



Strength for Others

Our demonstrated ability to manage large-scale, multi-funder local and national philanthropic initiatives continues to propel us as a backbone for 100+ initiatives. In 2024, we continued to build on our strength to secure, oversee, and run complex grant programs across sectors from local journalism to the arts.

Press Forward » Stronger and Bolder: One Year In

September 2024 marked the one-year milestone for the largest, most impactful initiative we've ever housed at The Miami Foundation: Press Forward. At a time when trust in institutions is fading and the country is grappling with polarization, Press Forward is investing in local newsrooms, the engines for civic action. Serving as the backbone to this monumental effort since inception, we've been proud to play a part in bringing reliable local news to every corner of our nation with partners like the Knight Foundation and the MacArthur Foundation.

The first year of Press Forward included building a world-class team from across the country to lead this work, collaborating with over 88 national and local funders to invest more than \$200 million in local news, and witnessing the momentum of 34 local chapters budding across 29 states, including the South Florida chapter that we are incubating at The Miami Foundation. Read more about the impact of this work [here](#).

STRONGER FOR OTHERS

NewsMatch Powered by INN

Since 2018, the largest U.S. grassroots fundraising campaign for nonprofit news, NewsMatch has raised \$330 million to date to support independent, fact-based, nonpartisan media outlets across the country. We've been standing with this critical initiative since 2016 and were thrilled to be part of its ongoing impact last year: the initiative pooled a record \$8.2 million from 21 funding partners for 390 newsrooms, which they leveraged to amplify their end-of-year fundraising campaigns. Other highlights included a matching fund of \$15,000 to 271 organizations for smaller newsrooms and a newly launched rural partner fund to serve hundreds of organizations serving rural communities.

Commissioner

Commissioner was created to inspire a new generation of art collectors, house a much-needed platform for Miami artists, and host a quarterly series. Since 2018, we have been proud fiscal sponsors of this unique community collaboration. Key partners such as the [Jorge M. Pérez Family Foundation](#), [Miami Dade College Foundation](#), [Knight Foundation](#), and many more have supported the project with over \$500,000 in funds. Discover the five brilliant local artists commissioned last year in Season 6 of the Miami chapter [here](#).



Photo Credit: Chantal Lawrie

A champion who invests in Miami's
STRENGTH

RICHARD FAIN
CHAIRMAN OF BOARD OF DIRECTORS
ROYAL CARIBBEAN GROUP

**FUND
HOLDER
SPOT
LIGHT**



STRENGTH IN TOGETHERNESS



On November 21, 2024, this year's Give Miami Day, we welcomed special guests and nonprofits to join us at the stunning Royal Caribbean Terminal at PortMiami for a day of celebrating and supporting our community's nonprofits. The inspiring venue helped take Give Miami Day to new heights, including a donation total of \$39.5 million. The beautiful setting was made possible by Richard Fain, chairman of Board of Directors of Royal Caribbean Group. "Royal Caribbean has always been proud of being part of this community," remarked Fain, who led the company as its chief executive for 33 years before stepping down in 2022. In both his personal and professional capacity, Fain believes "there is strength in the community working together."

"It's something that that we should be thankful for and aspire to continue," he says.

Fain's partnership with The Miami Foundation reaches back to 1999, when he established a scholarship fund to enhance educational opportunities for full-time employees of Royal Caribbean Group or their children. "The best way for people to get ahead is with education — it's what I was always brought up in," he explained. **Since its inception, the Fain Scholarship Fund has awarded \$1,907,431 to 1,191 students.**

Fain's career took him all over the world before he and his family landed in Miami more than three decades ago. That global experience has given him perspective and gratitude in calling this place home. "I really look at Miami and I compare it to other communities, and I think it's just already incredibly strong," he remarked, identifying that "Miami is particularly good at engaging people in the needs of the community."

"The world would be a better place if every place emulated Miami." – Richard Fain

Our Strength in Leadership

We are stronger thanks to our trusted advisors and champions, who help us expand our reach, our impact and our connection.

2024 BOARD OF TRUSTEES



Sheldon Anderson
Board Chair



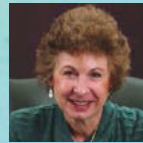
Nelson Adams, III, M.D.
Vice Chair



Ben Beavers
Treasurer



Rebekah Monson
*Secretary/
Communications
Committee Chair*



**Abigail
Watts-FitzGerald**
*Audit Committee
Chair*



Jaret Davis
*Community Investments
Committee Chair*



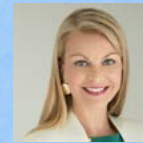
Kerry-Ann Royes
*Governance
Committee Chair*



Ken O'Keefe
*Investment
Committee Chair*



Carole F. Hall



Erin Knight



**Madeline
Pumariega**



**Kareem
Brantley**



**Yolanda
Berkowitz**



**Melissa
Medina**



**Raul
Moas**



**Aaron
Gordon**



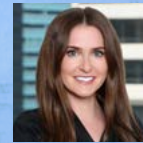
**Grace
Mead**



**Nitin
Motwani**



**Pilar
Guzman**

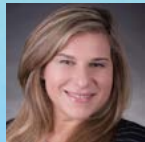


**Julia
Quinn**



**Rodrick
Miller**

2024 COMMUNITY ADVISORY COUNCIL



**Ana
Chamas**



**Barbara
Martinez -Guerrero**



**Brent
McLaughlin**



**Francis
Afram-Gyening**



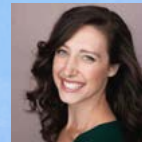
**Ire
Diaz**



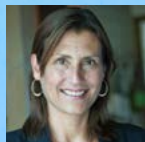
**Jonathan
Spikes**



**Kadie
Black**



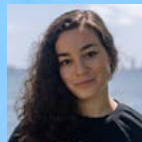
**Kristin
Guerin**



**Marya
Meyer**



**Peter
Routsis-Arroyo**



**Rebecca
Pelham**



**Sammy
Gonzalez Ziera**



**Shownda
J. Pagan**



**Todd
Delmay**



**Trina
Harris**



The Miami Foundation 2024 Financial Summary

STATEMENT OF FINANCIAL POSITION

ASSETS

Cash and Cash Equivalents	\$ 2,724,673
Accounts Receivable, Loans & Prepaid Expense	\$ 475,202
Contributions Receivable & Other Interest	\$ 5,710,808
Investments	\$ 543,570,933
Right of Use of Assets	\$ 188,062
Annuity Assets	\$ 17,837,708
Net Assets in Furniture & Equipment	\$ 32,408

TOTAL ASSETS \$ 570,539,794

LIABILITIES AND NET ASSETS

Accounts Payable and Others	\$ 39,525,368
Deferred Revenues	\$ 3,484,027
Annuity Liability	\$ 4,332,698
Funds Held in Trust & Organization Endowments	\$ 23,748,321

TOTAL LIABILITIES \$ 71,090,414

NET ASSETS \$ 499,449,380

TOTAL LIABILITIES AND NET ASSETS \$ 570,539,794

STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS

REVENUES AND GAINS

Contributions	\$ 104,545,253
Investments Results	\$ 47,593,223
Other Income	\$ 752,349

TOTAL REVENUES AND GAINS \$ 152,890,825

EXPENSES

Grants and services to beneficiaries	\$ 125,323,360
Program services	\$ 16,762,846
Management and General	\$ 5,427,330

TOTAL EXPENSES AND LOSSES \$ 147,513,536

NET SURPLUS/(DEFICIT) \$ 5,377,289

BEGINNING NET ASSETS \$ 494,072,091

ENDING NET ASSETS \$ 499,449,380

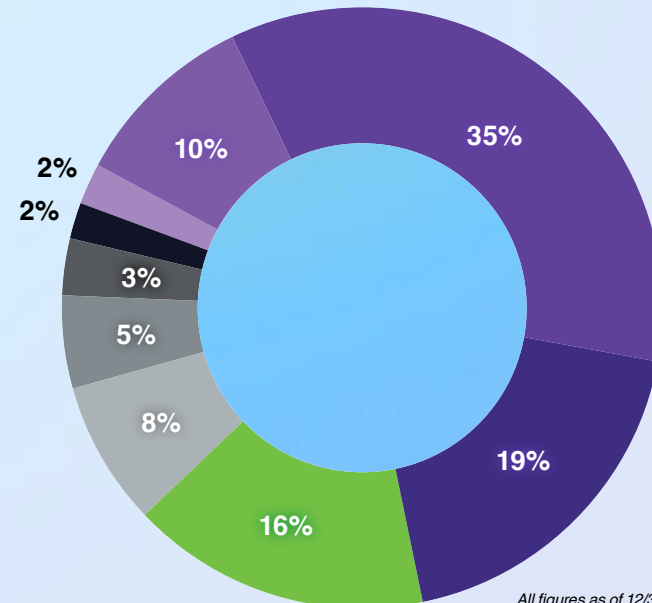
2020–2024 ASSET HISTORY

50%
Growth
from
2020–2024

8%
Growth
from
2023–2024

ASSET ALLOCATION

- **ADVISED** \$ 201,901,363
Donor-directed grants supporting charitable initiatives
- **DESIGNATED** \$ 106,528,626
Funds that support specific nonprofits annually
- **FISCAL SPONSORSHIP / AGENCIES** ... \$ 92,616,577
Support for charitable projects that are aligned with our mission to help advance their activities
- **FIELD OF INTEREST** \$ 47,769,853
Funds that fuel The Miami Foundation discretionary grants in specific issue areas (i.e., community grants)
- **SPECIAL INITIATIVE** \$ 26,261,366
Funds for programs created by The Miami Foundation
- **GIFT ANNUITIES** \$ 17,837,708
Gift vehicle that provides a source of life time income while supporting a charitable institution
- **SCHOLARSHIP** \$ 8,230,693
Financial support to deserving students to pursue training or educational opportunities
- **ORG RESERVES** \$ 9,769,112
Allows a nonprofit to establish a pool of assets which will grow over time and serve as restricted or emergency funds
- **OTHER FUNDS** \$ 59,624,496
Indicates funds for the Foundation including endowments and unrestricted funds



All figures as of 12/31/24

Sunset Spotlights: A look back at three iconic programs that transitioned from The Miami Foundation into their next chapters in 2024



Arts Access Miami

Bringing the Power of Music & the Arts to ALL Youth in Miami

Arts Access Miami began at The Miami Foundation in 2020 with a bold idea: what if we stopped working in silos and started working together? Fueled by philanthropist Daniel Lewis, eight local arts organizations joined forces to guarantee every K-12 student in Miami Gardens access to free, high-quality arts education. That pilot effort has since grown into a powerful movement that now includes 25 organizations, reaching over 12,970 students across 55 schools in Miami Gardens, Homestead, and South Dade every week.

The results have been transformational. In Miami Gardens, student participation in arts education rose from just 27% to 84%. In South Dade, participation nearly tripled in one year, jumping from 15% to 40%. We've seen measurable improvements in student attendance, reading scores, and social-emotional development. Since 2023, we've built and launched the artlook® map — enabling schools, nonprofits, and community members to have visibility on access to the arts in and out of schools. We ran our first data-responsive grant cycle, investing \$240,000 in 12 arts organizations filling the voids revealed by the data.

In this journey, we tested out collective impact models between nonprofits, schools, and local leadership to ensure that 100% of children in a community have access to free arts education. After achieving this milestone in Miami Gardens, this year, we passed the torch to Young Musicians Unite (YMU) as they continue to advance this effort. In 2024, YMU launched the South Dade Alliance, uniting organizations to offer comprehensive arts programming across 19 schools and other underserved sites in this community — one neighborhood at a time — to ensure that every child in Greater Miami can experience the benefits of the arts.

Dive into this journey and see the impact from all its dynamic approaches [here](#).

THE IMPACT

- **\$20M+ raised since 2020** to expand and sustain equitable arts education
- **Over \$3.7M invested in 2024**, including Alliance Building, Catalyst, and Momentum Grants
- **4,500+ instruments donated, and 300+ youth** performances produced
- **100% participation from M-DCPS schools** in the artlook® map two years in a row



Miami Connected

Solving for the digital divide

2024 saw the winddown of Miami Connected, a cross-sector coalition assembled in 2021 to bridge our community's digital divide. When education and everyday life shifted online during the pandemic, thousands of families in Miami-Dade County were left disconnected from opportunities. Initial data estimated 100,000 students in Miami-Dade were without high-quality internet, exposing the need to act fast so no child was left behind in this new normal of online learning.

Through a multipronged approach focused on enhancing accessibility, adoption, and economic opportunity, the coalition ensured that the initiative's impact will expand and endure beyond the life of the program. This work has strengthened and equipped community organizations to serve as digital navigators of their respective neighborhoods and, in doing so, built a foundation for ongoing digital equity advancement.

In preparing for the formal end to this initiative, we partnered with Miami-Dade County to identify additional opportunities to further close the digital divide. Together, we applied to the NTIA Digital Equity Competitive Grant Program in pursuit of significant funding for a multi-year initiative that would improve low-cost broadband connectivity and support low-income housing corridors.

Dive deeper into this journey on our [blog](#).

THE IMPACT

- **\$131M+ in federal funding** was secured for Miami-Dade County, **benefiting 210,000 families**
- **Nearly 5,500 families received digital literacy instruction**, empowering them with essential skills
- **\$6.8M invested into 13 community-based organizations** to build capacity and deliver services
- In collaboration with the Florida Commerce Office of Broadband and the Miami Foundation, the Miami-Dade County Information Technology Department organizes a Local Technology Planning Team (LTPT), consisting of more than **200 community organizations**, who work to identify opportunities that bridge the digital divide in a decentralized approach

The Miami Foundation

Miami Open for Business

Supported by Wells Fargo

Vitalizing Miami's Small Business Ecosystem

In 2024, we wrapped up Miami Open for Business, a three-year pandemic-era initiative made possible by a \$20 million grant from Wells Fargo. At the time, this represented not only the largest grant program the Foundation had ever managed, but a solution to the existential threat that was facing our small business-heavy community. Subsequently, Miami Open for Business has marked a new chapter for our commitment to innovative economic development solutions.

The program prioritized asset ownership for small business owners and nonprofit leaders in specific Miami communities that have been historically overlooked and underinvested through **three key solutions**:



The Technology and Equipment Microgrant

321 small business owners and nonprofit leaders received **\$3.8 million** in microgrants that allowed them to invest in their operations through the purchase of a piece of equipment or technology.



Asset Building Loan for Entrepreneurs (ABLE)

58 small businesses and nonprofits received **\$4 million** in low-interest loan financing to build assets for their business such as, buying vehicles, inventory, or remodeling property.



Collective Real Estate Ownership (CREO)

Allocated over **\$7 million in forgivable loans** to serve as the cornerstone down payment capital towards the acquisition of commercial property. To date, **eight closings have occurred** in historically under-invested communities across Miami.



THE IMPACT

- **\$2M** invested to provide over **15,000 hours** of free technical support to strengthen **1,334** small businesses
- **329 jobs** preserved and **76 new jobs** created as a result of Open for Business investments
- **\$23.7M** total increase in revenue for businesses and nonprofits served by Open for Business
- **\$3.4M** through CREO has leveraged a total of **\$15.9M** of property purchased and over **nine acres** of land acquired

Learn more about the legacy of this initiative [here](#).



Sara Agudelo, owner of smoothie and salad bar Purple Orchid, stands as a prime example of Open for Business' impact. The female entrepreneur from Colombia first launched Purple Orchid in 2015, growing the business to seven locations and employing more than 50 fellow community members. Although her business was booming, she couldn't always get the financing support needed. Through OFB she successfully received all three products: an equipment microgrant towards an industrial açai machine, financing a delivery van through ABLE, and finally purchasing the commercial production kitchen of her dreams in North Miami through CREO. This phase of growth and expansion has only been possible through OFB. Watch more of her incredible story [here](#).

CLOSING WORDS



Change moves at the speed of trust.

These are words we ground ourselves in at The Miami Foundation as we work to strengthen every part of our community through leadership, generosity, and collective impact.

As you flipped through this report, we hope you saw your fingerprints on every page. Nothing we accomplished this year happened because of us alone. Our work is all about partnership. It is all about the mobilization of every part of Miami to step forward together with a focus on the future.

Strength lies in unity. Together, for generations, we have built a movement for the good of Miami. We do this when times are good, and we do this when times are hard. We do this when we all agree, and we do this especially when there are differences among us — because we know how to build across lines of difference.

We are a community that speaks 128 languages in our homes. It is part of our magic; it is part of our honor. And together, we model what it looks like to lead together. To build bold visions for the health and prosperity of all of our residents. To celebrate and nourish the power of the arts. To invest in our infrastructure. To care for the civic health and engagement of our neighborhoods. To protect those in need. To ensure that all our children are thriving.

Together, we get to co-author the future of Miami. This report is a celebration of what we built together this year. What comes next? Join us in co-authoring the future.

Here's to a thriving Greater Miami.